

Paoli Presbyterian Church  
April 1, 2023-March 31, 2024  
Financial Report - Operating Funds

INCOME	2023-2024 BUDGET	2023-2024 - ACTUAL	Vs.		2024-2025 BUDGET	Vs.	
			2023-2024 Budget			2023-2024 Budget	2023-2024 Actual
Contributions	931,690	966,649.40	34,959.40		1,000,537	68,847	33,888
Other Sources	71,015	10,800.00	(60,215.00)		27,578	(43,437)	16,778
<b>TOTAL INCOME</b>	<b>1,002,705</b>	<b>977,449.40</b>	<b>(25,255.60)</b>		<b>1,028,115</b>	<b>25,410</b>	<b>50,666</b>
<b>EXPENSES</b>							
<b>Personnel</b>							
Expenses	678,032	632,230.29			692,155		
Fees/Contributions	0	4,000.00			0		
Net	678,032	628,230.29	49,801.71		692,155	14,123	63,925
<b>Information Technology</b>							
Expenses	16,400	18,344.45			14,800		
Fees/Contributions	0	0.00			0		
Net	16,400	18,344.45	(1,944.45)		14,800	(1,600)	(3,544)
<b>Administration</b>							
Expenses	42,873	42,329.96			43,380		
Fees/Contributions	0	340.22			0		
Net	42,873	41,989.74	883.26		43,380	507	1,390
<b>Finance/Insurance</b>							
Expenses	37,500	37,425.62			40,880		
Fees/Contributions	0	0.00			0		
Net	37,500	37,425.62	74.38		40,880	3,380	3,454
<b>Property</b>							
Expenses	142,200	151,467.14			141,700		
Fees/Contributions	24,000	23,955.58			25,000		
Net	118,200	127,511.56	(9,311.56)		116,700	(1,500)	(10,812)
<b>Children's Ministry</b>							
Expenses	4,000	6,513.42			4,500		
Fees/Contributions	0	2,185.25			0		
Net	4,000	4,328.17	(328.17)		4,500	500	172
<b>Student Ministry</b>							
Expenses	18,000	34,096.46			21,000		
Fees/Contributions	0	12,738.11			0		
Net	18,000	21,358.35	(3,358.35)		21,000	3,000	(358)
<b>Young Families</b>							
Expenses	2,000	945.83			1,500		
Fees/Contributions	0	0.00			0		
Net	2,000	945.83	1,054.17		1,500	(500)	554
<b>Young Adult</b>							
Expenses	2,000	935.82			1,500		
Fees/Contributions	0	250.00			0		
Net	2,000	685.82	1,314.18		1,500	(500)	814
<b>Adult Ministry</b>							
Expenses	1,000	5,698.48			1,000		
Fees/Contributions	0	5,349.47			0		
Net	1,000	349.01	650.99		1,000	0	651
<b>Fellowship</b>							
Expenses	4,500	10,365.93			5,000		
Fees/Contributions	0	2,320.00			0		
Net	4,500	8,045.93	(3,545.93)		5,000	500	(3,046)
<b>Worship &amp; Music</b>							
Expenses	16,200	18,854.67			21,200		
Fees/Contributions	0	1,770.55			0		
Net	16,200	17,084.12	(884.12)		21,200	5,000	4,116
<b>Deacons</b>							
Expenses	1,000	2,742.58			1,000		
Fees/Contributions	0	3,000.22			0		
Net	1,000	(257.64)	1,257.64		1,000	0	1,258
<b>Mission</b>							
Expenses	61,000	193,612.98			63,500		
Fees/Contributions	0	131,628.69			0		
Net	61,000	61,984.29	(984.29)		63,500	2,500	1,516
<b>TOTAL EXPENSES</b>	<b>1,002,705</b>	<b>968,025.54</b>	<b>34,679.46</b>		<b>1,028,115</b>	<b>25,410</b>	<b>60,089</b>
<b>NET</b>	<b>0</b>	<b>9,423.86</b>			<b>0</b>		

Paoli Presbyterian Church  
 April 1, 2023-March 31, 2024  
 Financial Report  
 Other Funds

**Additional Special Income**

Christmas Eve Offering (Cornerstone)	8,048.50
Wonder of Christmas	7,822.70
Food Closet	5,920.20
Pastor's Discretionary Fund	6,800.00
Capital Building Fund	58,279.86
<b>TOTAL</b>	<b>86,871.26</b>

**Restricted Cash Balances (3/31/2024)**

Memorials	34,576.19
Memorial Garden Fund (Operating)	(17,435.18)
Property Fund	2,710.56
Artist Series	656.00
Non-expended Foundation funds	(9,824.02)
Capital Building Fund	13,803.05
Wonder of Christmas	3,212.55
Food Closet	13,118.68
Pastor's Discretionary Fund	24,738.24
Disaster	560.00
Unrealized Gains/Losses	4,477.44
Special Offerings to be forwarded	117,010.00
<b>TOTAL</b>	<b>187,603.51</b>

**Restricted Investment Balances (3/31/2024)**

Memorial Garden Fund	44,912.72
S. Valley Houses Sale	44,403.33
Endowment (Income)	26,499.32
Endowment (Principal)	613,844.55
<b>TOTAL</b>	<b>729,659.92</b>

**Debt Summary (3/31/2024)**

Building Loan (National Bank of Malvern)	145,986.58
(Interest paid FY23/24 = \$8,183.19)	

**Owned Property Summary (3/31/2024)**

Church buildings and land at 225 South Valley Road  
 Residence at 219 South Valley Road