

Paoli Presbyterian Church
April 1, 2022-March 31, 2023
Financial Report - Operating Funds

		Vs. 2022-2023		Vs. 2022-2023		Vs. 2022-2023	
INCOME	2022-2023 BUDGET	2022-2023 - ACTUAL	Budget	2023-2024 BUDGET	Budget	Actual	
Contributions	995,233	917,576.38	(77,656.62)	931,690	(63,543)	14,114	
Other Sources	8,000	8,862.32	862.32	71,015	63,015	62,153	
TOTAL INCOME	1,003,233	926,438.70	(76,794.30)	1,002,705	(528)	76,266	
EXPENSES							
Personnel							
Expenses	698,333	620,302.25		678,032			
Fees/Contributions	0	3,950.00		0			
Net	698,333	616,352.25	81,980.75	678,032	20,301	(61,680)	
Information Technology							
Expenses	21,600	19,184.25		16,400			
Fees/Contributions	0	0.00		0			
Net	21,600	19,184.25	2,415.75	16,400	5,200	2,784	
Administration							
Expenses	42,100	47,611.36		42,873			
Fees/Contributions	0	5,652.35		0			
Net	42,100	41,959.01	140.99	42,873	(773)	(914)	
Finance/Insurance							
Expenses	34,800	36,663.58		37,500			
Fees/Contributions	0	0.00		0			
Net	34,800	36,663.58	(1,863.58)	37,500	(2,700)	(836)	
Property							
Expenses	123,000	165,967.32		142,200			
Fees/Contributions	22,800	24,574.65		24,000			
Net	100,200	141,392.67	(41,192.67)	118,200	(18,000)	23,193	
Children's Ministry							
Expenses	2,500	5,829.23		4,000			
Fees/Contributions	0	1,764.40		0			
Net	2,500	4,064.83	(1,564.83)	4,000	(1,500)	65	
Student Ministry							
Expenses	16,000	29,124.26		18,000			
Fees/Contributions	0	5,417.01		0			
Net	16,000	23,707.25	(7,707.25)	18,000	(2,000)	5,707	
Young Families							
Expenses	2,600	1,648.36		2,000			
Fees/Contributions	0	0.00		0			
Net	2,600	1,648.36	951.64	2,000	600	(352)	
Young Adult							
Expenses	4,000	1,927.04		2,000			
Fees/Contributions	0	208.64		0			
Net	4,000	1,718.40	2,281.60	2,000	2,000	(282)	
Adult Ministry							
Expenses	2,600	1,088.79		1,000			
Fees/Contributions	0	21.00		0			
Net	2,600	1,067.79	1,532.21	1,000	1,600	68	
Fellowship							
Expenses	1,000	7,755.65		4,500			
Fees/Contributions	0	0.00		0			
Net	1,000	7,755.65	(6,755.65)	4,500	(3,500)	3,256	
Worship & Music							
Expenses	15,500	25,873.06		16,200			
Fees/Contributions	0	790.00		0			
Net	15,500	25,083.06	(9,583.06)	16,200	(700)	8,883	
Deacons							
Expenses	1,000	2,781.84		1,000			
Fees/Contributions	0	3,222.07		0			
Net	1,000	(440.23)	1,440.23	1,000	0	(1,440)	
Mission							
Expenses	61,000	148,559.57		61,000			
Fees/Contributions	0	88,298.07		0			
Net	61,000	60,261.50	738.50	61,000	0	(738)	
TOTAL EXPENSES	1,003,233	980,418.37	22,814.63	1,002,705	528	(22,287)	
NET	0	(53,979.67)		0			

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Other Funds

Additional Special Income

Christmas Eve Offering (Cornerstone)	9,262.00
Wonder of Christmas	10,060.00
Food Closet	7,862.60
Pastor's Discretionary Fund	2,200.00
Disaster Assistance (Ukraine)	11,533.42
Capital Building Fund	327,221.11
TOTAL	368,139.13

Restricted Cash Balances (3/31/2023)

Memorials	34,563.01
Memorial Garden Fund (Operating)	(29,219.61)
Property Fund	2,710.56
Organ Fund	0.00
Artist Series	656.00
Zoe Project	0.00
Non-expended Foundation funds	32,184.98
Capital Building Fund	14,760.08
Wonder of Christmas	8,212.59
Food Closet	10,981.02
Pastor's Discretionary Fund	21,709.57
Disaster	560.00
Unrealized Gains/Losses	4,477.44
Special Offerings to be forwarded	55,610.00
TOTAL	157,205.64

Restricted Investment Balances (3/31/2023)

Memorial Garden Fund	44,912.72
S. Valley Houses Sale	44,403.33
Endowment (Income)	16,141.06
Endowment (Principal)	518,672.23
TOTAL	624,129.34

Debt Summary (3/31/2023)

Building Loan (National Bank of Malvern)	196,265.34
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Owned Property Summary (3/31/2023)

Church buildings and land at 225 South Valley Road
Residence at 219 South Valley Road